

## HELLA and Faurecia cooperate in the independent aftermarket business

- Automotive suppliers pool their high level of expertise in the area of original equipment and act jointly in the aftermarket
- Workshops and wholesalers benefit from a powerful service offering and an expanded product range
- Cooperation starts in the area of exhaust systems; successive expansion of product range planned

The two automotive suppliers HELLA and Faurecia are joining forces and will be operating jointly in the aftermarket in the future. This means that Faurecia products will soon also be available through the HELLA aftermarket organization. By bundling activities, customers benefit not only from a comprehensive range of services, but above all from a significantly expanded product spectrum. While HELLA stands in particular for a high level of original equipment expertise in the areas of lighting and electronics, Faurecia distinguishes itself by a high level of competence in the area of exhaust systems, among other things. One in four cars worldwide is equipped with an exhaust system from Faurecia. The joint aftermarket activities will initially start in this area. In the future, the range of services will be expanded step by step.

"HELLA and Faurecia have strong original equipment expertise in product fields that complement each other. Together, we will consistently transfer this know-how to the independent aftermarket," says Stefan van Dalen, who is responsible for HELLA's global aftermarket business. "In addition, HELLA simplifies the wholesalers' business and accompanies workshops along the entire repair process - from vehicle acceptance to vehicle diagnostics, including error and parts identification, to online repair assistance and technical advice." Maryse Penny, Corporate Strategy Director at Faurecia, adds: "We are pleased to now have HELLA as a partner with a high-performance aftermarket network at our side. This will further intensify our proximity to customers and additionally drive our growth in the aftermarket. By jointly offering high-quality spare parts and services, we not only facilitate ordering and logistics



processing for wholesalers and workshops, but above all ensure fast and profitable repair processes."

At the start of the joint activities, Faurecia's Easy2Fit exhaust system kits will soon be available in HELLA's aftermarket program. With around 3,300 different exhaust system kits in four product groups (diesel particulate filters, catalytic converters, mufflers, pipes), over 26,000 OE application references can be covered. This reduces space and storage costs and streamlines logistics. The significantly simplified ordering and logistics process not only ensures fast and cost-effective repairs, but also allows the exhaust systems to be replaced efficiently by just one automotive mechanic.

After the successful takeover of HELLA by Faurecia on 31 January 2022, both companies will use the umbrella brand FORVIA in the future and form the seventh largest automotive supplier worldwide. Under this common umbrella, both companies will continue to operate as independent, listed entities and will retain their legal names as Faurecia SE and HELLA GmbH & Co. KGaA. The product brands HELLA, HELLA Gutmann, HELLA PAGID and HELLA VALUEFIT will also remain in the independent aftermarket.

**Please note:** This text and corresponding photo material can also be found in our press database at: <u>www.hella.com/press</u>

**HELLA GmbH & Co. KGaA, Lippstadt:** HELLA is a global automotive supplier with over 125 locations in some 35 countries. With currency and portfolio-adjusted sales of  $\in$  6.5 billion in fiscal year 2020/2021 and more than 36,000 employees, HELLA is one of the world's leading automotive supplier companies. HELLA specialises in innovative lighting systems and vehicle electronics and has been an important partner to the automotive industry and aftermarket for more than a century. Furthermore, in its Special Applications segment, HELLA develops, manufactures and sells lighting and electronic products for specialist vehicles.

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## Press release

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